Zina Etheridge, CEO London Borough of Haringey 6<sup>th</sup> Floor River Park House 225 High Road London N22 8HQ

Dear Zina

## Notice to request London Borough of Haringey Council to hold a Business Improvement District Ballot in Wood Green.

As you will be aware, a group of businesses in Wood Green have come together with a view to setting up a Business Improvement District (BID) in the area. I am the Chair of the BID Steering Group which currently has seven members representing a range of different business interests in the town centre. It has been formed in partnership with London Borough of Haringey Council with the support of the Wood Green Business Forum.

I write to request that the Council instructs the ballot holder to hold a BID ballot for Wood Green. We propose that this takes place throughout February 2018. If the ballot is successful, the BID will commence on 1st July 2018.

I am pleased to enclose the following documentation:

- Our BID Proposal document (including the proposed projects, technical details about the BID and the baseline services currently provided by the Council)
- Our estimated five-year business plan.
- Details of the financial management arrangements, including the draft Operating Agreement between London Borough of Haringey and the BID (including our draft BID Levy Rules / Arrangements), and a paper received by the BID Steering Group regarding recommendations for the internal financial management and governance of the BID
- A summary of the consultation carried out with potential levy payers

The BID regulations require us to offer reassurance to you on a couple of matters;

- The costs of the ballot have been estimated by your officers at about £3,000. In the event that the council is not required, under Regulation 10, to cover the costs of the ballot, we understand that there is an internal agreement within London Borough of Haringey to fund this through alternative streams.
- We have undertaken extensive consultation with eligible businesses in Wood Green. This has taken the form of a feasibility study followed by ongoing consultation through face to face visits and attendance at events. The full feasibility study is available should you wish to see it.

We trust that you will find nothing in our documents that conflicts with Council policies and that you will approve our BID Proposal.

Yours sincerely,

Harry Rashid

Chair of the Wood Green BID Steering Group

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